

STANDARD MOTOR PRODUCTS, INC.

Part Number: Estimated Annual Usage: Release Quantities: Price: See Attached Part Number List See Attached Part Number List To Be Determined, typically two to three weeks usage To Be Determined

BLANKET PO # To Be Determined

- 1. Kanban quantities are not exact amounts purchased and should be used only as internal guidelines for establishing your internal pull system.
- 2. Supplier agrees to keep 60 day supply of estimated annual usage in stock at all times. Items that are not released within 120 days of manufacturing can be shipped and invoiced at supplier's discretion.
- 3. In order to maintain a smooth flow of material, all release quantities will remain consistent.
- 4. The release quantity must be shipped within 1 working day and then back-filled by your pull system. Shipments received more than seven days after the request for replenishment will be assessed a \$1000 penalty per day.
- 5. Same day acknowledgment via fax or email within 24 hours of when the release quantity will ship is required.
- 6. Pricing must be firm for **one full year** barring extraordinary market conditions. Price changes must be submitted for approval in writing, with justification, 30 days in advance of effectivity.
- 7. F.O.B. will be U.S. location.
- 8. Quotations must be inclusive of all required Tooling/Stamps/Dies.
- 9. Disposition of rejected material must be made using RMA numbers within 24 hours of notification.
- 10. Initial corrective actions must be submitted within 2 business days of notification and final response within 5 business days.
- 11. Any penalties incurred by Standard Motors from their customers as a result of delinquent/faulty material will be passed directly to the supplier.
- 12. This agreement is supplementary to the Standard Motor Products Supplier requirements located at WWW.SMPOE.COM.

Supplier	Standard Motor Products
Title: Plant Manager	Title: Materials Manager
Print:	Print:
Signed:	Signed:
Dated:	Dated:
Title: Controller	Title: Buyer
Print:	Print:
Signed:	Signed:
Dated:	Dated: