

STANDARD MOTOR PRODUCTS, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(Dollars in thousands)

ASSETS

| | December 31, 2006 | December 31, 2005 |
|------------------------------------|----------------------|----------------------|
| | <u> </u> | <u> </u> |
| Cash | \$ 22,348 | \$ 14,046 |
| Accounts receivable, gross | 193,129 | 185,868 |
| Allowance for doubtful accounts | <u>9,465</u> | <u>9,574</u> |
| Accounts receivable, net | 183,664 | 176,294 |
| Inventories | 233,970 | 243,297 |
| Other current assets | 21,856 | 22,053 |
| Total current assets | <u>461,838</u> | <u>455,690</u> |
| Property, plant and equipment, net | 80,091 | 85,805 |
| Goodwill and other intangibles | 56,289 | 67,402 |
| Other assets | 41,874 | 44,147 |
| Total assets | <u>\$ 640,092</u> | <u>\$ 653,044</u> |

LIABILITIES AND STOCKHOLDERS' EQUITY

| | | |
|--|-------------------|-------------------|
| Notes payable | \$ 139,799 | \$ 149,236 |
| Current portion of long term debt | 542 | 542 |
| Accounts payable trade | 53,783 | 52,535 |
| Accrued customer returns | 21,705 | 22,346 |
| Restructuring accrual | 703 | 1,286 |
| Other current liabilities | 61,993 | 59,977 |
| Total current liabilities | <u>278,525</u> | <u>285,922</u> |
| Long-term debt | 97,979 | 98,549 |
| Postretirement & other liabilities | 51,678 | 45,962 |
| Restructuring accrual | 383 | 11,348 |
| Accrued asbestos liability | 20,828 | 25,556 |
| Total liabilities | <u>449,393</u> | <u>467,337</u> |
| Total stockholders' equity | 190,699 | 185,707 |
| Total liabilities and stockholders' equity | <u>\$ 640,092</u> | <u>\$ 653,044</u> |