

STANDARD MOTOR PRODUCTS, INC.
Consolidated Statements of Operations

(Dollars in thousands, except per share amounts,

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2006	2005	2006	2005
NET SALES	\$ 229,174	\$ 226,512	\$ 439,250	\$ 433,838
COST OF SALES	<u>172,468</u>	<u>177,602</u>	<u>329,313</u>	<u>336,493</u>
GROSS PROFIT	56,706	48,910	109,937	97,345
SELLING, GENERAL & ADMINISTRATIVE EXPENSES	42,995	43,705	86,783	85,781
INTEGRATION EXPENSES	<u>143</u>	<u>3,878</u>	<u>230</u>	<u>4,402</u>
OPERATING INCOME	13,568	1,327	22,924	7,162
OTHER INCOME (EXPENSE), NET	810	1,194	1,160	979
INTEREST EXPENSE	<u>5,255</u>	<u>4,290</u>	<u>9,708</u>	<u>8,065</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES	9,123	(1,769)	14,376	76
INCOME TAX EXPENSE	<u>3,668</u>	<u>(488)</u>	<u>6,323</u>	<u>304</u>
EARNINGS FROM CONTINUING OPERATIONS	5,455	(1,281)	8,053	(228)
DISCONTINUED OPERATION, NET OF TAX	<u>(289)</u>	<u>(384)</u>	<u>(1,053)</u>	<u>(791)</u>
NET INCOME	<u>\$ 5,166</u>	<u>\$ (1,665)</u>	<u>\$ 7,000</u>	<u>\$ (1,019)</u>
NET EARNINGS PER COMMON SHARE:				
BASIC EARNINGS FROM CONTINUING OPERATIONS	\$ 0.30	\$ (0.07)	\$ 0.44	\$ (0.01)
DISCONTINUED OPERATION	<u>(0.02)</u>	<u>(0.02)</u>	<u>(0.06)</u>	<u>(0.04)</u>
NET INCOME PER COMMON SHARE - BASIC	<u>\$ 0.28</u>	<u>\$ (0.09)</u>	<u>\$ 0.38</u>	<u>\$ (0.05)</u>
DILUTED EARNINGS FROM CONTINUING OPERATIONS	\$ 0.30	\$ (0.07)	\$ 0.44	\$ (0.01)
DISCONTINUED OPERATION	<u>(0.02)</u>	<u>(0.02)</u>	<u>(0.06)</u>	<u>(0.04)</u>
NET INCOME PER COMMON SHARE - DILUTED	<u>\$ 0.28</u>	<u>\$ (0.09)</u>	<u>\$ 0.38</u>	<u>\$ (0.05)</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES	18,297,155	19,538,269	18,245,253	19,489,583
WEIGHTED AVERAGE NUMBER OF COMMON AND DILUTIVE SHARES	18,327,895	19,538,269	18,260,708	19,489,583