

STANDARD MOTOR PRODUCTS, INC.
Reconciliation of GAAP and Non-GAAP Measures

(Dollars in thousands, except per share amounts)

<u>EARNINGS FROM CONTINUING OPERATIONS</u>	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2007	2006	2007	2006
	(Unaudited)		(Unaudited)	
GAAP EARNINGS FROM CONTINUING OPERATIONS	\$ 4,782	\$ 2,583	\$ 13,374	\$ 10,636
RESTRUCTURING EXPENSES (NET OF TAX)	1,578	359	2,320	497
GAIN FROM SALE OF FT. WORTH, TEXAS BUILDING (NET OF TAX)	(740)	-	(740)	-
NON-GAAP EARNINGS FROM CONTINUING OPERATIONS	\$ 5,620	\$ 2,942	\$ 14,954	\$ 11,133
 <u>DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS</u>				
GAAP DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS	\$ 0.26	\$ 0.14	\$ 0.72	\$ 0.58
RESTRUCTURING EXPENSES	0.08	0.02	0.12	0.03
GAIN FROM SALE OF FT. WORTH, TEXAS BUILDING	(0.04)	-	(0.04)	-
NON-GAAP DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS	\$ 0.30	\$ 0.16	\$ 0.80	\$ 0.61

MANAGEMENT BELIEVES THAT EARNINGS FROM CONTINUING OPERATIONS AND DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS BEFORE SPECIAL ITEMS, WHICH ARE NON-GAAP MEASUREMENTS, ARE MEANINGFUL TO INVESTORS BECAUSE THEY PROVIDE A VIEW OF THE COMPANY WITH RESPECT TO ONGOING OPERATING RESULTS. SPECIAL ITEMS REPRESENT SIGNIFICANT CHARGES OR CREDITS THAT ARE IMPORTANT TO AN UNDERSTANDING OF THE COMPANY'S OVERALL OPERATING RESULTS IN THE PERIODS PRESENTED. SUCH NON-GAAP MEASUREMENTS ARE NOT RECOGNIZED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND SHOULD NOT BE VIEWED AS AN ALTERNATIVE TO GAAP MEASURES OF PERFORMANCE.